

# INCOME STATEMENT

**Statement of Income for:**

**As of:**

(A) AC#*	<input style="width: 60px;" type="text"/>	<b>GROSS SALES</b>	<input style="width: 100px;" type="text"/>	100%**
<input style="width: 60px;" type="text"/>	<b>LESS</b> Purchased Returns and Allowances	<input style="width: 100px;" type="text"/>		<input style="width: 60px;" type="text"/>
<input style="width: 60px;" type="text"/>	<b>LESS</b> Sales Tax (if included in sales)	<input style="width: 100px;" type="text"/>		<input style="width: 60px;" type="text"/>
<input style="width: 60px;" type="text"/>	<b>LESS COST OF GOODS SOLD:</b>			
<input style="width: 60px;" type="text"/>	Inventory at Beginning of Fiscal Period	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	ADD Cost of Goods Purchased During Fiscal Period	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	ADD Freight and Delivery Charges	<input style="width: 100px;" type="text"/>		
	LESS Purchased Returns	<input style="width: 100px;" type="text"/>		
	LESS Inventory at the End of the Fiscal Period	<input style="width: 100px;" type="text"/>		
(B)	<b>TOTAL</b> Cost of Goods Sold	<hr style="border: 1px solid black;"/>		<input style="width: 60px;" type="text"/>
(C)	<b>GROSS PROFIT (A - B)</b>	<b>\$</b> <input style="width: 100px;" type="text"/>		<input style="width: 60px;" type="text"/>
	<b>LESS OPERATING EXPENSES:</b>			
<input style="width: 60px;" type="text"/>	Accounting, Legal, and Professional Fees	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Advertising and Marketing	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Bad Debts	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Commissions and Fees	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Depreciation (Capital Cost Allowance in Canada)	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Employee Benefit Programs	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Insurance	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Meals, Entertainment, and Travel	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Motor Vehicle Expenses (except depreciation allowance)	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Office Expenses	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Payroll Taxes (Payroll Expenses and Taxes)	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Pension and Profit Sharing Plans	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Permits, Fees, Licenses, Dues, and Subscriptions	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Property Taxes (list here or include in Estimated Tax)	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Rent or Lease Payments	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Repairs and Maintenance	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Salaries and Wages	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Supplies (Office Supplies)	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Telephone	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Utilities (Heat, Hydro)	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Other Operating Expenses:	<input style="width: 100px;" type="text"/>		
(D)	<b>TOTAL</b> Operating Expenses	<hr style="border: 1px solid black;"/>	<input style="width: 60px;" type="text"/>	
(E)	<b>OPERATING PROFIT (C-D)</b>	<b>\$</b> <input style="width: 100px;" type="text"/>	<input style="width: 60px;" type="text"/>	
	<b>ADD OTHER INCOME:</b>			
<input style="width: 60px;" type="text"/>	Interest from Bank Accounts	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Royalties and Dividends on Stock	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Gains from Sale of Fixed Assets	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	Misc. Income	<input style="width: 100px;" type="text"/>		
<input style="width: 60px;" type="text"/>	<b>LESS</b> Interest Expense (from loans or credit)	<input style="width: 100px;" type="text"/>		
	<b>NET PROFIT Before Taxes</b>	<b>\$</b> <input style="width: 100px;" type="text"/>	<input style="width: 60px;" type="text"/>	
<input style="width: 60px;" type="text"/>	<b>LESS</b> Estimated Tax Payments (federal, state, local)	<hr style="border: 1px solid black;"/>	<input style="width: 60px;" type="text"/>	
	<b>NET PROFIT After Taxes</b>	<b>\$</b> <input style="width: 100px;" type="text"/>	<input style="width: 60px;" type="text"/>	